

## **FISCAL NOTE**

### **SB 1109 - HB 1760**

February 28, 2007

**SUMMARY OF BILL:** Authorizes an assessor to revise forced assessments if it is determined that a taxpayer was not in business on the assessment date.

#### **ESTIMATED FISCAL IMPACT:**

##### **Decrease Local Govt. Revenues – Less than \$50,000**

Assumptions:

- Most cases will deal with small businesses because larger businesses are more likely to report property and the status of the business.
- There will be reduced collections of taxes on tangible personal property resulting in a decrease in local government revenues of less than \$50,000.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director